**LOAN OR OWN?—ANSWER GUIDE**

 1. This investment is issued by a government or corporation and is very low risk. Bond; lending investment

 2. This investment gives the investor the right to vote at company meetings, earn a portion of the company’s profit, etc. Stock; ownership investment

 3. This investment allows the investor to access the expertise of a professional investment
manager. Mutual fund; ownership investment

 4. This investment allows easy access to the investor’s money but earns a very low rate of
return. Savings account; lending investment

 5. This investment is risky because there’s no guarantee that future investors will place a higher value on certain items. Collectibles; ownership investment

 6. This investment is similar to a savings account but may require a minimum balance. Money market account; lending investment

 7. This is a very common investment—its main risk is depreciation. Real estate; ownership
investment

 8. This investment is issued by a bank and guarantees a set rate of return over a specific period of time. Certificate of deposit; lending investment

 9. This investment carries the risk of both financial and personal loss (time, effort, etc.), but
also has a potential of very high return. Entrepreneurship/Business ownership; ownership
investment